Contents

CHA	PTER 1	OVERVIEW AND DEFINITIONS	1-
1.1	Security	Interest	1-
	1.1.1	Purchase-Money Security Interests	1-
		1.1.1.1 Application of Payments	1-
	1.1.2	Agricultural Liens	1-
	1.1.3	Consignments	1-
1.2	Parties .		1-
1.3	Exclusion	ons from New 9	1.
1.4	Collater	al Categories under New 9	1-1
	1.4.1	Intangible and "Semi-Tangible" Property	1-1
	1.4.2	Tangible Personal Property — Goods	1-1
	1.4.3	Resulting Collateral	1-1
1.5		Neutral Terms	1-1
1.6		aith	1-1
1.7		Consumer and Indiana Rules	1-1
1.7	Special	Consumer and indiana Rules	1-1
CIIA	PTER 2	CREATING A SECURITY INTEREST —	
СПА	FIEK 2	ATTACHMENT — MAKING THE SECURED	
		PARTY'S RIGHTS ENFORCEABLE AGAINST	
		THE DEBTOR	2
2.1	E1		2
	Caracita	s of Attachment	2
2.2		Agreement	
2.3		on and Delivery	2
2.4	Control		2
2.5		nent to Proceeds and Supporting Obligations	2
2.6		nent to Securities and Commodity Accounts	2
2.7		cquired Property	2
2.8	Future A	Advances	2
~			_
_	PTER 3	PERFECTION	3
3.1	General	Rule: All Security Interests Must Be Perfected by	
	Filing a	Financing Statement	3
3.2	Exception	on Category 1: When Filing Is Totally Ineffective	3
3.3		on Category 2: When Filing Is Merely an Optional	
	Method	of Perfection	3
3.4	Perfection	on by Possession or Delivery	3
3.5	Perfection	on by Control	3
3.6	Automa	tic Perfection	3
3.7	Tempora	ary Perfection	3
3.8	Special	New 9 Perfection Methods	3
3.9		ethods of Perfection Chart	3
3.10		igence In Perfection	3-
5.10	Duc DII	igence in refrection	J-
СНА	PTER 4	FINANCING STATEMENT MECHANICS	4
4.1		inds of Records Are Filed?	4
4.2		o File?	4
4.4	vv iici c t	O 1 11C:	4

4.3		ts of a "Sufficient" Financing Statement	4-3
4.4	Debtor	's Name Rules	4-4
4.5	How to	Describe Collateral	4-10
4.6	When I	Filing Office Can Reject Filings	4-11
4.7	Mistake	es	4-14
4.8	Who C	an File a Financing Statement?	4-14
4.9		May a Financing Statement be Filed?	4-15
4.10	Amend	ments to Financing Statements	4-16
4.11		on of Financing Statements	4-17
4.12		uation Statements	4-18
4.13		ation Statements	4-18
4.14	The Fil	ing Office	4-18
4.15	Inaccur	rate or Wrongfully Filed Records	4-19
4.16	Filing (Office Indexing Errors	4-20
4.17		nance and Destruction of Records	4-20
4.18		ation from Filing Office	4-20
4.19		Access, and Search Fees	4-21
4.20	Filing (Office Rules	4-22
4.21	Special	Indiana Obligation Imposed on the Secured Party	4-22
4.22	New 9	Searching and Filing Practices	4-22
4.23	Special	Filing Considerations for Filing in the County	
	Record	er's Office	4-23
CITAI	OTED 5		- 1
_	PTER 5	PREVAILING AGAINST OTHERS	5-1 5-1
5.1 5.2		l Rules of Priority among Creditors	5-1 5-2
3.2		ions to the "First-to-File-or-Perfect" Rule	5-2 5-2
	5.2.1 5.2.2	Some Security Interests Perfected by Possession or	3-2
	3.2.2	Control Prevail over Security Interests in Chattel	
		Paper and Instruments Perfected Earlier by Filing	5-2
	5.2.3	The Purchase-Money Security Interest	J-2
	3.2.3	Super-priority	5-4
	5.2.4	Future Advances	5-6
5.3		erees of Collateral	5-7
5.4		ices of Conactai	5-7 5-7
5.5		ees and Lessees in Ordinary Course of Business	5-9
5.6		under Chapters 3.1, 7, and 8.1 of the UCC	5-9
5.7	Possess	sory Statutory Liens	5-10
5.8	Priority	of Security Interest in Fixtures and Crops Against	J-10
5.0		state Claimant	5-10
	5.8.1	Exception 1: Purchase-Money Priority	5-11
	5.8.2	Exception 2: First to Record	5-11
	5.8.3		5 11
	2.3.3	Domestic Appliances	5-11
	5.8.4	Exception 4: Judicial Liens	5-12
	5.8.5	Exception 5: Manufactured Homes	5-12
	5.8.6	Subordination of Purchase-Money Security Interest	J 12
	2.0.0	in Fixtures to Construction Mortgage	5-12
	5.8.7	Crops	5-12
	5.8.8	Priority Based on Consent	5-13

5.9	Accessi	ions	5-13
5.10		ngled Goods	5-13
5.11	Contrac	etual Subordination	5-14
5.12		Tax Liens	5-14
	5.12.1	The Basic Priority Rule Regarding The Federal	
		Tax Lien Act (FTLA)	5-15
	5.12.2	Rules for Priority of Security Interests Relating to	
		Certain After-Acquired Property and Future Advances .	5-15
	5.12.3	Appropriate Filing Offices When Searching For	
		Federal Tax Liens	5-18
СПУБ	PTER 6	PARTICULAR TYPES OF COLLATERAL	6-1
6.1		nent Property	6-1
0.1	6.1.1	Stock Options and Warrants	6-4
6.2		Accounts	6-4.1
6.3		of-Credit Rights	6-8
6.4		ercial Tort Claims	6-9
6.5	Agricul	tural Liens and Security Interests in Farm-Related	0-2
0.5	Collater	ral	6-9
6.6	Softwar		6-14
6.7		ral Subject to a Title Notation	
6.8		nic Chattel Paper	
6.9		tual property	6-17
0.7	6.9.1	Copyrights	6-18
	6.9.2	Patents	6-19
	6.9.3	Trademarks	6-19
6.10		Goods Covered by Documents	6-20
6.11		ents of Title	6-20
0.11	2 o cum		· - ·
_	TER 7	PROCEEDS	7- 1
7.1		Rule — Continuation of Security Interest in Original	
	Collater	ral and Proceeds	7-1
7.2	Twenty-	-Day Automatic Perfection for Proceeds	7-1
7.3		Security Interest in Proceeds Remains	
		ed for More than 20 Days	7-2
7.4	Priority	in Proceeds	7-3
	7.4.1	Collateral Perfected by Possession or Control	7-3
	7.4.2	PMSI Priority Exception	7-5
OTT 1 T	TED 0	DOGE OF OGING CHANGES	
_	TER 8	POST-CLOSING CHANGES	8-1
8.1		s in the Secured Party	8-1
8.2	0.0.1	s in the Debtor	8-1
	8.2.1	New Debtors/Double-Debtors	8-2
	8.2.2	Debtor's Name Changes	8-4
	8.2.3	Debtor's Location Changes	8-4
0.2	8.2.4	Death or Dissolution of Debtor	8-5
8.3		s in Collateral	8-5
	8.3.1	Collateral Location Changes	8-5
	8.3.2	Disposition of Collateral	8-6
	8.3.3	Goods Covered by Certificates of Title	8-6

8.4	Changes in Third Parties — Jurisdiction of Bank,	
	Issuer, Nominated Person, Securities Intermediary,	
	or Commodity Intermediary Changes	8-7
CHAI	PTER 9 THIRD PARTIES — ACCOUNT DEBTORS	9-1
9.1	Account Debtors	9-1
9.2	Restrictions on the Free-Alienability or Assignability	
	of Collateral	9-3
	9.2.1 Ineffective Contractual Restrictions on the	
	Free-Alienability or Assignability of Collateral	9-3
	9.2.2 Ineffective Non-contractual Restrictions on	
	the Free-Alienability or Assignability of Collateral	9-5
CHAI	PTER 10 ENFORCEMENT	10-1
10.1	Options	10-1
10.2	Waiver and Variance of Debtor's and Obligor's Rights	
	and Secured Party's Duties	10-2
10.3	Unknown Debtor or Secondary Obligor	10-3
10.4	"Commercially Reasonable"	10-4
10.5	Fixtures	10-5
10.6	Collection and Enforcement of Collateral Consisting	
	of Rights to Payment	10-6
10.7	Application of Proceeds of Collection and Enforcement	
	of Collateral Consisting of Rights to Payment	10-7
10.8	Repossession	10-9
10.9	Disposition of Collateral	10-9
10.10	Notices before Disposition	10-10
10.11	Forms of Notice	10-11
	10.11.1 Non-Consumer-Goods Transactions	10-11
	10.11.2 Consumer-Goods Transactions	10-11
10.12	Application of Proceeds of Disposition	10-12
10.13	Accounting	10-13
10.14	Transferees of Collateral	10-15
10.15	Transfers to Secondary Obligors	10-15
10.16	Transfer Statement	10-16
10.17	Acceptance of Collateral in Full or Partial Satisfaction	
	of Obligation — Strict Foreclosure	10-16
10.18	Mandatory Disposition of Consumer Goods	10-19
10.19	Right of Redemption	10-19
CHAI	PTER 11 SECURED PARTY'S OBLIGATIONS	11-1
11.1	Care of Collateral	11-1
11.2	Release Account Debtor	11-2
11.3	Duty to Provide Information	11-2
11.4	Obligation to Terminate Financing Statements, Control, etc	11-4

CHAP	TER 12	REMEDIES AND PENALTIES AGAINST	
		SECURED PARTIES	12-1
12.1	Injunctiv	re Relief	12-1
12.2	Award o	f Damages	12-1
12.3	Special A	Additional Remedies for Violations of	
		9.1-210	12-3
12.4		on or Elimination of Deficiency	12-4
12.5		al Exculpatory Provisions Protecting the	
	Secured	Party	12-5
СНАР	TER 13	TRANSITION AND LAW APPLICABLE TO	
CIIAI	ILK IJ	NEW 9 AMENDMENTS EFFECTIVE	
		JULY 1, 2001	13-1
13.1	Transitio	on Rules Applicable to Amendments Effective	10 1
		001	13-1
	13.1.1	General Rule: New 9 Applies to Pre- and	
		Post-July 1, 2001, Transactions	13-1
	13.1.2	Exceptions to the General Rule	13-2
		13.1.2.1 Lawsuits	13-2
		13.1.2.2 Five-Year Safe Harbor for	
		Financing Statements	13-2
		13.1.2.3 One Year for Everything Else	13-2.1
13.2		Continue Financing Statements Filed Properly under	
		at in the Wrong Place or Filing Office under New 9	13-4
13.3		Continue Financing Statements Filed in the Correct	
		tate and Filing Office after July 1, 2001	
		Old 9 and New 9 Locations Are the Same)	13-6
13.4		nents to Financing Statements Filed Before	
		001	
13.5		on Priorities	13-7
13.6		w Governs?	13-8
	13.6.1	Governing Law for Perfection and Priority	13-8
	13.6.2	Governing Law for Other Issues	13-10
СНАР	TER 13A	TRANSITION AND LAW APPLICABLE	
	121(10)	TO NEW 9A AMENDMENTS EFFECTIVE	
		JULY 1, 2013	13A-1
13A.1	Transitio	on Rules Applicable to Amendments	
		E July 1, 2013	13A-1
		General Rule: New 9A Applies to Pre- and	
		Post-July 1, 2013 Transactions	13A-1
	13A.1.2	Exceptions to the General Rule	13A-1
		13A.1.2.1 Lawsuits	13A-1
		13A.1.2.2 Five-Year Safe Harbor for Financing	
		Statements, with Two Exceptions	13A-2

		13A.1.2.3 One-Year Safe Harbor for Everything Else	13A-4
13A.2		Continue Financing Statements Filed Properly	1371
		ew 9, but in the Wrong Place or Filing	104.4
10 4 0		nder New 9A	13A-4
13A.3		Continue Financing Statements Filed in	
		ect New 9A State and Filing Office after	
	-	013 (i.e., the New 9 and New 9A	
		is are the Same)	13A-6
13A.4		nents to Financing Statements Filed Before	
	July 1, 2		
13A.5	Transitio	on Priorities	13A-7
13A.6	What La	w Governs?	13A-8
	13A.6.1	Governing Law for Perfection and Priority	13A-8
	13A.6.2	Governing Law for Other Issues	13A-11
СПУР	TER 14	EODMS	14-1
-		FORMS	14-1
Form 1	4-1	New 9 Collateral List for Security Agreement 9.1-108	1.4.1
	4.0	(Commercial Credit)	14-1
Form 1	4-2	New 9 Collateral List 9.1-108	
		(Consumer Transaction)	14-3
Form 1	4-3	Secured Party's Release of Control over	
		Deposit Account 9.1-208(b)(1)	14-4
Form 1	4-4	Secured Party's Release of Securities	
		Intermediary/Commodity Intermediary	
		9.1-208(b)(4)	14-5
Form 1	4-5	Secured Party's Release of Control over	
		Letter-of-Credit Right 9.1-208(b)(5)	14-6
Form 1	4-6	Debtor's Request for an Accounting 9.1-210(a)(2)	14-7
Form 1	4-7	Debtor's Request Regarding a List of Collateral	
		9.1-210(a)(3)	14-8
Form 1	4-8	Debtor's Request Regarding a Statement of Account	
		9.1-210(a)(4)	14-9
Form 1	4-9	Secured Party's Accounting 9.1-210(b)(1)	14-9
Form 1	4-10	Secured Party's Response to Debtor's Request	
		Regarding a List of Collateral 9.1-210(b)(2)	4-10.1
Form 1	4-11	Secured Party's Response to Debtor's Request	
		Regarding a Statement of Account 9.1-210(b)(2)	14-11
Form 1	4-12	Secured Party's Response to Debtor's Request	
1 01111 1	. 12	Regarding a List of Collateral When Secured Party	
		Claims an Interest in All of a Particular Type of	
		Collateral Owned by the Debtor 9.1-210(c)	14-12
Form 1	A 13	Notice of Exclusive Control of Securities	14-12
1 01111 1	1- 13		1/ 12
Form 1	4 14	Account Notice of Disposition of Consumer-Goods 9.1-614	14-13 14-14
TOTHE	+- 14	- NORGE OF DISDOSITION OF CONSUMER-CIOOUS 9.1-014	14-14

Form 14-15	Notice of Disposition of Non-Consumer-Goods	
	9.1-613	14-16
Form 14-16	Secured Party's Request for Consent of Issuer	
	or Nominated Person to Assignment of	
	Letter-of-Credit Proceeds and Issuer or	
	Nominated Person's Consent 9.1-107	14-17
Form 14-17	Disclaimer of Warranties by Secured Party	
	Selling Collateral 9.1-610(e)	14-18
Form 14-18	Notice of Purchase-Money Security Interest in	
	Inventory 9.1-324(b)	14-19
Form 14-19	Notice to Bailee in Possession of Goods	
	Who Has Issued a Non-negotiable Document	
	Covering the Goods 9.1-312(d)	14-20
Form 14-20	Consent of Owner of Real Property to Creation	
	of Security Interest in Fixtures 9.1-334(f)	14-21
Form 14-21	Notice from Consignor to Secured Party 9.1-324(b)	14-22
Form 14-22	Waiver of Disposition Notification 9.1-602(7),	
	9.1-611, 9.1-624(a)	14-23
Form 14-23	Mandatory Disposition of Consumer-Goods —	
	Agreement of Debtor and Secondary Obligor to	
	Longer Period of Time 9.1-620(e) and (f)	14-24
Form 14-24	Description of Commercial Tort Claim for	
	Purposes of Security Agreement 9.1-108(e)	14-25
Form 14-25	Grant of Security Interest in Deposit Account	
	to Depository Bank to Include in Deposit	
	Account Signature Card or Account Agreement	
	9.1-203(b)(3)(A) or (D)	14-26
Form 14-26	Secured Party's Proposal to Accept Collateral in	
	Full Satisfaction of Debt 9.1-620	14-27
Form 14-27	Secured Party's Proposal to Accept Collateral in	
	Partial Satisfaction of Debt 9.1-620	14-28
Form 14-28	Secured Party's Notice That Strict Foreclosure	
	Has Occurred	14-30
Form 14-29	Secured Party's Notice That Partial Strict	
	Foreclosure Has Occurred	14-31
Form 14-30	Governing Law Choices	14-32
Form 14-31	Application of Payments	14-33
Form 14-32	Bailee Acknowledgment That It Holds Possession	
	of Collateral for Secured Party's Benefit 9.1-313(c)	14-34
Form 14-33	Notice of Assignment to Include on Chattel Paper or	
	an Instrument 9.1-330(a)(2)	14-35
Form 14-34	Notice to Include on Chattel Paper Financing	
	Statement That Purchase of Chattel Paper from	
	Debtor Would Violate the Rights of the Secured	
	Party 9.1-330(b)	14-36

Form 14-35	Notice to Account Debtor of Assignment of	
T 1106	Account 9.1-406	5/
Form 14-36	Agreement of Account Debtor Not to	
	Assert Claims and Defenses Against	• ~
	Assignee 9.1-403(b)	38
Form 14-37	Secured Party's Release of Account Debtor	
	9.1-209(b)	39
Form 14-38	Proof Offered by Assignee That Obligation	
	Has Been Assigned 9.1-406(c)	
Form 14-39	[Reserved]	11
Form 14-40	Instruction by Secured Party to Bank to Pay out	
	Deposit Account Collateral after Default	
F 14 41	9.1-607(a)(5)	
Form 14-41		ł2
Form 14-42	Notice to Secured Party of a Claim or Interest	40
E 14.40	in the Collateral 9.1-611(c)(3)(A)	ŧ3
Form 14-43	Demand by Subordinate Secured Party for Proceeds	
5	9.1-608(a)(1)(C), 9.1-615(a)(3)(A)	1 4
Form 14-44	Demand by Secured Party of Proof of	
	Subordinate Interest 9.1-608(a)(2),	
	9.1-615(b)	15
Form 14-45	Federal Trade Commission Holder-in-Due-Course	
	Notice	
Form 14-46	Deficiency/Surplus Explanation 9.1-616	
Form 14-47	Security Agreement (Consumer) 14-4	-
Form 14-48	Security Agreement (Corporate Debtor) 14-6	
Form 14-49	Pledge Agreement (Certificated Security) 14-9	1(
Form 14-50	Guaranty Security Agreement	
	(Corporate Guarantor) 14-9) 9
Form 14-51	Investment Property Control Agreement	
	(Joint Control, no withdrawals or	
	distributions of dividends)14-13	30
Form 14-52	Investment Property Control Agreement	
	(Exclusive Creditor Control)14-13	35
Form 14-53	Investment Property Security Agreement	
	(Joint Control)	10
Form 14-54	Investment Property Security Agreement	
	(Exclusive Creditor Control)14-14	19
Form 14-55	Deposit Account Control Agreement	
	(Joint Control)	58
Form 14-56	Deposit Account Control Agreement	
	(Exclusive Creditor Control)14-16	53
Form 14-57	Guaranty Agreement (Corporate Guarantor) 14-16	
Form 14-58	Promissory Note (Commercial)	
Form 14-59	Subordination Agreement	

Form 14-60	Deposit Account Security Agreement and
	Control Agreement (Short Form, no waiver
	of setoff by Depository)
Form 14-61	Loan and Security Agreement (Commercial Loan) 14-208
Form 14-62	Pledge Agreement (Certificates of Deposit that
	are "instruments")
Form 14-63	Secured Party's Notification to Account Debtor
	After Debtor's Default 9.1-607(a)(1), (a)(2) 14-251
Form 14-64	Perfection Certificate
Form 14-64.1	Individual Debtor Name
Form 14-65	UCC Financing Statement
Form 14-66	UCC Financing Statement Addendum
Form 14-67	UCC Financing Statement Amendment
Form 14-68	UCC Financing Statement Amendment Addendum 14-258
Form 14-69	Assignment of Mortgages (Blanket)
Form 14-70	UCC Information Statement
Form 14-71	In Lieu Initial Financing Statement 14-264.1
Form 14-72	Construction Mortgage, Assignment of Rents
	and Security Agreement 9.1-502(c)
Form 14-73	Financing Statement Legend-Disclosing Debtor
	Agreement Not to Grant Junior Security Interests
	in Collateral 9.1-331
Form 14-74	Waiver of Right to Redeem 9.1-624(c) 14-284
Form 14-75	New 9 Collateral List for Financing
	Statement 9.1-504 (Commercial Credit)14-285
Form 14-76	UCC Financing Statement Additional Party 14-286.1
Form 14-77	UCC Financing Statement Amendment
	Additional Party
Form 14-78	UCC Information Request
Form 14-79	Authorization to File Financing Statement or
	Amendment
Form 14-80	Notice of Purchase-Money Security Interest
	in Livestock
Form 14-81	[Reserved]
Form 14-82	Notice to Debtor of the Filing of a Financing
	Statement 9.1-502(f)
Form 14-83	Complaint for Replevin and Damages 14-289
Form 14-84	Affidavit for Delivery
Form 14-85	Petition to Fix Hearing Date
Form 14-86	Order Fixing Hearing Date
Form 14-87	Petition to Fix Amount of Replevin Bond 14-298
Form 14-88	Order Fixing Amount of Replevin Bond 14-299
Form 14-89	Order of Possession
Form 14-90	Subordination Agreement (Obligations and
	Collateral

Form 14-91	Solvency Certificate (Short Form)	14-314
Form 14-92	Solvency Certificate (Long Form)	14-315
APPENDIX		
Appendix A:	Indiana Secretary of State's Office Administrative	
	Rules Uniform Commercial Code, Revised Article 9	
	Indiana Code 26-1-9.1-1 et seq	APP A-1
INDICES		
Table of Indiana	a Laws	INDEX-1
Subject Index		INDEX-19